



Joint Stock Company Commercial Bank "PrivatBank"

APPROVED
by the decision of the Supervisory Board
minutes No. 44/25 dated 24.10.2025

Procedure for conduction competitive selection of an audit entity

Registration number: 2025/7281565

Document classification: open

Approval details:

decision of the Supervisory Board, minutes No. 68/22 dated 18.11.2022;

decision of the Supervisory Board, minutes No. 17/21 dated 25.03.2021

CONTENTS

1 INTRODUCTION	3
2 DEFINITION OF TERMS AND ABBREVIATIONS	3
3 STAGES OF COMPETITIVE SELECTION OF AN INDEPENDENT AUDITOR	4
4 FORMATION OF THE ANNOUNCEMENT	6
5 QUALIFICATION REQUIREMENTS FOR APPLICANTS PARTICIPATING IN THE TENDER	6
6 SELECTION CRITERIA	9
7 PROCEDURE FOR SUBMITTING DOCUMENTATION AND TENDER PROPOSALS BY APPLICANTS. REJECTION OF TENDER PROPOSALS	9
8 FINAL PROVISIONS	10
APPENDIX 1	11
APPENDIX 2	12
APPENDIX 3	15
APPENDIX 4	16

1 INTRODUCTION

1.1 Procedure for conducting competitive selection of an audit entity (hereinafter – the independent auditor) applies to the following audit services:

- mandatory audit;
- review of financial statements;
- other audit services.

1.2 Procedure for a competitive selection of an independent auditor (hereinafter – the Procedure) establishes the legal economic principles for procuring audit services using funds from JSC CB «PRIVATBANK» (hereinafter – the Bank/Customer).

1.3 The purpose of this Procedure is to create a fair and competitive environment when selecting an independent auditor for the provision of audit services.

1.4 This Procedure defines the process for conducting a competitive selection of an independent auditor for the provision of audit services.

The Procedure was developed based on current legislation in accordance with:

- The Law Of Ukraine «On Banks and Banking Activities» (hereinafter – the Law on Banks);
- The Law of Ukraine «On Audit of Financial Statements and Auditing Activities» (hereinafter – the Law on Audit);
- The Law of Ukraine «On Accounting and Financial Reporting in Ukraine» (hereinafter – the Law on Financial Reporting);
- The Regulation on the Procedure for submitting an audit report to the National Bank of Ukraine based on the results of an annual audit of the financial statements of a bank, a banking group, and for conducting an audit of the financial statements of a member of a banking group, approved by Resolution of the board of the National Bank of Ukraine No. 90 of 2 August 2018 (hereinafter – Regulation No. 90);
- The Resolution of the Cabinet of Ministers of Ukraine No. 859 of 2 October 2019 «On the criteria for the selection of an external auditor of state banks» (hereinafter – Resolution of the CMU No. 859);
- the Bank's Charter;
- other legislative acts of Ukraine.

2 DEFINITION OF TERMS AND ABBREVIATIONS

The following terms and concepts are used in this Procedure with the following meanings:

client - a legal entity or individual who, in accordance with the law, is obligated or has the right to order audit services;

client of audit services at the Bank – a Bank's unit that is required to obtain audit services in accordance with legislative requirements or by a decision of the Bank's management;

qualification requirements – requirements in accordance with the provisions of the Laws of Ukraine on banks, auditing, financial reporting, Regulation No. 90;

a competitive selection – a competitive selection of an independent auditor for the provision of audit services according to specified criteria and procedures;

tender documentation – mandatory documents that must be included in the tender proposal of a competition participant;

mandatory audit of financial statements – an audit of the financial statements (consolidated financial statements) of business entities that are legally required to publish or provide their financial statements (consolidated financial statements) to users along with an auditor's report, conducted by an audit firm on the grounds and in the manner prescribed by the Law on Audit;

announcement – an informational notice regarding the commencement of a competitive selection of an independent auditor;

review of financial statements - an audit service for data verification, the purpose of which is to enable the auditor, based on the review, to conclude whether any fact has come to their attention that gives them a reason to believe that the interim financial information has not been prepared, in all material respects, in accordance with the applicable financial reporting framework;

enterprises of public interest - enterprises that are issuers of securities whose securities are admitted to trading on a regulated capital market or regarding which a public offering has been made, banks, insurers, non-state pension funds, other financial institutions (excluding other financial institutions and non-state pension funds that are micro-enterprises and small enterprises), and enterprises that, according to the Law on Financial Reporting, are classified as large enterprises;

applicant – an audit firm that wishes to participate in a competitive selection;

auditing entity – an audit firm or an auditor who meets the following criteria: conducts auditing activities as a sole proprietorship or conducts independent professional activities; has acquired the right to conduct auditing activities on the grounds and in the manner prescribed by the Law on Audit; is entered into the Register of auditors and audit firms as an audit firm. An audit firm operating as a sole proprietor is not permitted to provide mandatory audit services for financial statements to the Bank, in accordance with Article 70 of the Law on Banks.

competition participants – audit firms that have submitted tender proposals to the Bank and meet the qualification requirements.

good reputation of an auditor – a reputation where, for two executive years, a sanction has not been applied to the auditor three or more times, or administrative penalties for violating the requirements of the Law on Audit have not been imposed twice within 12 calendar months;

good reputation of an audit firm – a reputation where a sanction in the form of a warning or suspension of the right to provide mandatory financial statement audit services has not been applied to the audit firm three or more times within 24 calendar months.

Other terms used in this Procedure shall have the meanings defined by the laws of Ukraine, legal acts of the National Bank of Ukraine, and the International Standards on Auditing.

3 STAGES OF COMPETITIVE SELECTION OF AN INDEPENDENT AUDITOR

Stage 1: Preparation of the announcement by the customer of audit services. The announcement is approved by the Management Board, confirmed by the Audit Committee of the Supervisory Board, and posted on the Bank's official website at <https://privatbank.ua> in the "About the Bank" – "Financial

Statements” section, at the link <https://privatbank.ua/about/finansovaja-otchetnost>. The information to be included in the announcement is described in Section 4 of this Procedure.

Stage 2: Familiarization of applicants with the Bank’s tender documentation and responses to applicant inquiries (if necessary).

Stage 3: Submission of commercial proposals by applicants. Applicants who meet the requirements described in Section 5 of this regulation become competition participants.

Stage 4: Evaluation of the competition participants’ tender proposals for compliance with the criteria described in Section 6 of this procedure and conducting negotiations (if necessary).

Stage 5: Preparation of information on the competition results for review by the Management Board and the Audit Committee of the Supervisory Board. If fewer than two tender proposals are received as a result of the competitive selection, the Audit Committee of the Supervisory Board must declare the competition as having failed and announce a new competition. The announcement of a new competition is carried out in accordance with Stage 1 of Section 3 of this Procedure.

Stage 6: Based on the review and evaluation of the tender and pricing proposals, the Audit Committee of the Supervisory Board presents reasoned recommendations for the appointment of an audit firm and submits them to the Supervisory Board. These recommendations must include at least two proposals for the selection of audit firms and a report on the conclusions of the selection procedure. The results of the quality control of services provided by the audit firms participating in the competition are taken into consideration.

Stage 7: The selection and approval of the competition winner by the Bank’s Supervisory Board.

Stage 8: Notification of the competition winner. The Bank sends an official (electronic) letter, approved in PrivatDoc, to the winner.

Stage 9: The Bank publishes the results of the competitive selection on its official website at <https://privatbank.ua>, in the “About the Bank” – “Financial Statements” section, at the link <https://privatbank.ua/about/finansovaja-otchetnost>.

After Stage 9, the competition is considered complete.

After Stage 8, the Bank shall, within two months, but no later than 31 October of the year for which the mandatory audit of financial statements will be conducted, enter into an agreement with the competition winner. The material terms of the agreement are approved by the Management Board, reviewed by the Audit Committee of the Supervisory Board, and confirmed by the Supervisory Board.

Features of further work with the winner of the tender:

– in case an audit entity is chosen as the independent auditor of the bank for a period of more than 1 year, (i) the agreement is concluded on an annual basis or for several years in a row, provided that the audit by one company does not exceed 7 years; and (ii) before signing the agreement for the second and each subsequent year, the winning audit firm provides annual confirmation of compliance with the qualification requirements, selection criteria, and the absence of prohibitions and restrictions established by the current legislation of Ukraine.

4 FORMATION OF THE ANNOUNCEMENT

The minimum list of information to be included in the announcement (a template is provided in Appendix 1) is as follows:

- the scope of the audit engagement in accordance with the International Standards on Auditing (ISA) for a specific calendar period and the provision of reports that comply with the requirements of legislation, legal acts of the National Bank of Ukraine, and decisions of the National Securities and Stock Market Commission;
- the deadlines for completing the audit engagement;
- the criteria for selecting the independent auditor;
- a list of information that must be included in the tender proposal;
- the deadline and method for submitting tender proposals.

5 QUALIFICATION REQUIREMENTS FOR APPLICANTS PARTICIPATING IN THE TENDER

To participate in the competition, applicants must meet the following requirements:

5.1 In accordance with paragraph 21 of part 1 of Article 1 of the Law on Audit, an audit entity is an audit firm that meets the following criteria: conducts independent professional activity; has acquired the right to conduct audit activities on the grounds and in the manner prescribed by this Law; and is registered in the Register as an audit entity.

5.2 In accordance with Article 5 of the Law on Audit:

- the total share of founders (participants) of the audit firm who are not auditors and/or audit firms in the authorized capital cannot exceed 30 percent. The share of an audit firm in its own authorized capital is not included in the total share of founders (participants) of the audit firm who are auditors and/or audit firms;
- the official who, in accordance with the founding documents, manages the audit firm can only be an auditor. An auditor cannot be the head of an audit firm if, during the last two consecutive years, sanctions have been applied to them two or more times or administrative penalties have been imposed for violating the requirements of the Law on Audit;
- the head of the audit firm cannot be an employee of another audit firm, except for audit firms in which they are a founder (participant);
- an audit firm of a foreign state may conduct audit activities on the territory of Ukraine, provided that it is admitted to conduct audit activities in accordance with the national legislation of the country of origin of such an audit firm, if the key partner of this firm who will audit legal entities, a representative office of a foreign business entity, or another entity registered in Ukraine, meets the requirements of the Law on Audit for an auditor, the audit firm's compliance with the requirements defined by the Law on Audit, and after its registration in the Register;
- the audit firm must have a good reputation. The registration of an audit firm that has lost its good reputation in the Register is canceled based on a corresponding decision made in the manner prescribed by the Law on Audit.

5.3 In accordance with Article 43 of the Law on Audit, an audit entity that conducts a mandatory audit of financial statements is obligated to have a liability insurance contract for the audit entity before third parties, concluded in the manner and on the terms established by the National Bank of Ukraine, in agreement with the Public Oversight Body of Audit Activity.

5.4 In accordance with part 4 of Article 4 of the Law on Audit, a person who has an unexpunged or unremoved criminal record in the prescribed manner, or to whom an administrative penalty for committing a corruption-related offense has been imposed within the last year, or whose registration in the Register was canceled within the last year on the basis of a decision made in the manner prescribed by this Law, cannot be an auditor.

5.5 In accordance with part 1 of Article 10, an auditor and an audit entity have the right to provide audit services, review financial statements, and perform other assurance engagements, provided that such auditor, audit entity, their owners (founders, participants), officials, key audit partners, and employees involved in providing such services are independent of the legal entity and other entity without the status of a legal entity whose financial statements are subject to audit, and have not participated in the preparation and adoption of management decisions of such a legal entity and other entity without the status of a legal entity. The independence requirement extends to the financial statement reporting period subject to audit and the period of providing audit services for such financial statements.

In accordance with part 4 of Article 10 of the Law on Audit, it is prohibited to provide audit services if the auditor, the audit entity, their key audit partners, their owners (founders, participants), officials, and persons involved in providing audit services, including employees of the audit entity and other persons, as well as close relatives and family members of the specified persons:

1) are owners of financial instruments issued by the legal entity whose financial statements are subject to audit or have a significant and direct interest in receiving a benefit from the legal entity, the entity without the status of a legal entity to which audit services are provided, or a legal entity related to such a legal entity through common ownership, control, and management, except for those owned by such a legal entity indirectly through collective investment institutions;

2) participate in transactions with financial instruments issued, guaranteed, or otherwise supported by the legal entity to which audit services are provided, except for transactions within the framework of collective investment institutions; 3) have been, during the periods specified in part 1 of Article 10, in labor, contractual, or other relationships with the legal entity to which audit services are provided, which may lead to a conflict of interest.

5.6 In accordance with part 4 of Article 27 of the Law on Audit, an audit entity that provides mandatory audit services for the financial statements of a public interest entity, persons associated with such an audit entity, or a member of the audit network to which such an audit entity belongs, shall not have the right to directly or indirectly provide to this entity, its parent company (a resident of Ukraine), and/or its subsidiaries (residents of Ukraine) the services specified in part 4 of Article 6 of the Law on Audit, namely:

1) preparation of tax reports, calculation of taxes, other mandatory fees and payments, representation of legal entities in disputes on these issues;

2) provision of tax consulting services, as well as, when assistance from an audit entity is not required by law, services for determining government subsidies and tax benefits;

- 3) services that involve participation in the management decision-making process or the performance of any management functions of a public interest entity to which mandatory audit services are provided;
- 4) accounting and financial statement preparation;
- 5) development and implementation of internal control procedures or risk management procedures related to the formation of financial information, as well as the development and implementation of information systems related to financial information;
- 6) provision of legal assistance in the form of: legal counsel services for ensuring business operations; negotiation on behalf of legal entities; representation of interests in court;
- 7) human resources support for legal entities in the field of accounting, taxation, and finance, including services for providing personnel who make management decisions and are responsible for preparing financial statements;
- 8) valuation services, including those performed in connection with the provision of actuarial services or litigation support services (considering part 4 of Article 6 of the Law on Audit);
- 9) services related to raising financing, profit distribution, and development of an investment strategy, except for assurance services regarding financial information, in particular, conducting procedures necessary for the preparation, discussion, and issuance of confirmation letters in connection with the issuance of securities of legal entities;
- 10) services related to the internal audit function of a public interest entity to which mandatory financial statement audit services are provided;
- 11) services related to the promotion of shares of a legal entity to which mandatory audit services are provided, or trading or subscription for the shares of such a legal entity

5.7 In accordance with Part 3, Article 27 of the Law on Audit, if a member of an audit network to which the audit firm providing mandatory audit services to the Bank belongs provides the services specified in Part 4, Article 6 of the Law on Audit to a non-resident that is a parent company and/or a subsidiary of the Bank, such an audit firm must perform the mandatory audit engagement for the Bank's financial statements only if it can be demonstrated that the provision of services by the audit network member to the Bank's parent company (non-resident) and/or subsidiary (non-resident) does not affect the independence of the audit firm, its professional judgement, or the audit report.

5.8 In accordance with Part 3, Article 29 of the Law on Audit, audit firms may participate in the competitive selection if, during the preceding annual reporting period, the total fee from each public interest entity to which mandatory audit services were provided did not exceed 15 percent of the total revenue from providing audit services, and they do not have restrictions related to the duration of service provision to that entity.

5.9 In accordance with paragraph 4 of part 1 of Article 23 of the Law on Audit, an audit entity providing mandatory audit services of the financial statements of public interest entities must employ at least five auditors as their primary place of employment with a normal working time of not less than 40 hours per week (except for employees for whom a reduced working time is established by law). The total number

of full-time qualified employees must be at least 10 people, of which at least two people must have confirmed their qualifications in accordance with Article 19 of this Law, or passed an exam in the field specified in paragraph 7 of part 2 of Article 19 of this Law, or have valid professional organization certificates (diplomas) that confirm a high level of knowledge of international financial reporting standards.

5.10 In accordance with paragraph 14 of Section II of Regulation No. 90, the audit entity must ensure the rotation of auditors involved in conducting the audit of the bank's/banking group's financial statements in the manner prescribed by the Law on Audit.

5.11 In accordance with Article 70 of the Law of Ukraine on Banks, the Bank has the right to enter into agreements for conducting annual audits of the annual financial statements, consolidated financial statements, and other information regarding its financial and business activities with the same audit firm for no more than seven consecutive years.

6 SELECTION CRITERIA

To proceed with the competitive selection, the independent auditor must meet the following criteria:

- the audit firm must be included in the section of the Register of Auditors and Audit Firms that grants the right to conduct mandatory audits of the financial statements of public interest entities;
- an audit entity included in the section "Audit entities that have the right to conduct mandatory audits of financial statements of public interest entities" of the Register of Auditors and Audit Entities (hereinafter referred to as the audit entity), its head, and/or its auditors must have a good reputation in accordance with the Law on Audit;
- the audit firm must not have any existing and/or potential conflicts of interest and threats to independence while providing audit services;
- the audit firm must have at least five years of experience in conducting mandatory annual audits of the financial statements of Ukrainian state banks and/or systemically important banks, a list of which is defined by the National Bank;
- the audit firm, its owners of significant participation, or related parties have not been subject to special economic and other restrictive measures by Ukraine and/or foreign member states of the Organization for economic cooperation and development, and/or the European Union during the last 12 months.

7 PROCEDURE FOR SUBMITTING DOCUMENTATION AND TENDER PROPOSALS BY APPLICANTS. REJECTION OF TENDER PROPOSALS

7.1 To participate in the competitive selection, applicants must submit the documents specified in the announcement. If necessary, the Bank may request additional information from the applicant.

7.2 All documents must be submitted in Ukrainian and signed by an authorized representative of the audit firm. Additionally, the letter with the commercial proposal must be submitted in English. Copies of the documents submitted as part of the tender documentation must be certified with the signature of an authorized person and a seal (if available).

7.3 An applicant has the right to amend or withdraw their tender proposal before the submission deadline. Each applicant may submit only one tender proposal, which cannot be changed after the submission deadline.

7.4 The Bank has the right to reject an applicant's tender proposals on the following grounds (qualitative criteria):

- the audit firm does not meet the requirements specified in this Procedure and/or the announcement;
- the audit firm has provided false information in the documentation submitted to the Bank;
- the tender proposal was submitted by a competition participant after the submission deadline;
- the deadlines for completing the audit engagement do not meet the Bank's requirements.

The Bank has the right to reject an applicant's tender proposals on other grounds stipulated by current legislation.

Applicants whose tender proposals have been rejected by the Bank are not allowed to participate in the competitive selection.

8 FINAL PROVISIONS

This Procedure is published on the Bank's official website <https://privatbank.ua> in the "About the Bank" – "Financial Statements" section, at the link <https://privatbank.ua/about/finansovaja-otchetnost>.

The Procedure is updated in case of legislative changes that affect its relevance.

The Procedure is approved by a decision of the Management Board and confirmed by a decision of the Supervisory Board.

Before being considered by the Management Board, the draft must be approved by:

- the Head of the Legal Support Department of the Head Office,
- the Head of the Compliance Department of the Head Office,
- the Deputy Chairman of the Management Board (for finance).

The Procedure comes into force from the moment of its approval by the Supervisory Board.

Template of the Announcement for the competitive selection of an independent auditor for audit procedures

JSC CB “PrivatBank” (hereinafter – the Bank) invites auditor firms to participate in the competitive selection of an independent auditor to perform (specify the required audit procedures) (hereinafter – the Competitive Selection).

Audit firms are invited to participate in the Competitive selection if they meet the following criteria: - (specify the list of mandatory selection criteria for the audit firm)

Scope of the engagement:

- (specify the list of audit services to be provided, as well as the deadlines for completing the audit engagement/providing audit services)

Information to be submitted by the Competition participant:

- Commercial proposal, which includes a list of procedures and actions to be performed during the provision of audit services, deadlines for providing audit services, the cost of audit services, and payment terms;
- (specify additional documents and information to be submitted by the Competition participant)

Competitive selection schedule:

(specify the duration of the Competitive Selection and the deadline, as well as the method for submitting tender proposals)

Contact person:

(specify the full name and phone number of the contact person from the Bank)

The announcement may be supplemented with any other information necessary to determine the competition winner and/or which is required or advisable to bring to the attention of potential participants.

To the Audit Committee of JSC CB “PrivatBank”

Confirmation letter on compliance with the qualification requirements of the participant specified in Section 5 of the Procedure for conducting a competitive selection of the audit entity of JSC CB “PrivatBank”

By this letter, /Participant name/ (hereinafter - Participant), represented by /Authorized person/, confirms that the Participant meets the qualification requirements for the provision of statutory audit services of the financial statements of JSC CB “PrivatBank”, namely:

The Law of Ukraine “On audit of financial statements and auditing”

1. In accordance with Clause 21 of Part 1 of Article 1 of this Law /Participant name/ meets the criteria for determining the subject of the audit.

2. In accordance with Article 5 of this Law:

- the total share of founders (participants) of /Participant name/, who are not auditors and/or audit firms, does not exceed 30 percent in the authorized capital. The share of founders (participants) of the audit firm who are auditors and/or audit firms is not included in the amount of the share of audit firm in its own authorized capital;

- the executive officer, who in accordance with the company's charter documents performs management functions at /Participant name/, is exclusively an auditor.

- no disciplinary sanctions have been imposed on the Head of /Participant name/ two or more times, nor have any administrative sanctions been imposed for violations of the Law on Audit during the past two consecutive years;

- the Head of /Participant name/ is not an employee of any other audit firm, except for audit firms in which he is a founder (participant);

- an audit firm of a foreign state may carry out auditing activities within the territory of Ukraine, provided that it has been authorized to conduct auditing activities under the national legislation of its country of origin, and if the key audit partner of that firm who will perform the audit of legal entities, representative offices of foreign business entities, or other entities registered in Ukraine complies with the requirements established by this Law for auditors, and the audit firm meets the requirements established by this Law, as well as after its registration in the Register;

- /Participant name/ has a good reputation, under which the audit firm has not been subject to sanctions in the form of warnings or suspension of the right to provide statutory audit of financial statements three or more times within 24 calendar months;

- The auditors of /Participant name/ have a good reputation, under which, for two consecutive years, the auditors have not been subject to sanctions three or more times, nor have administrative sanctions been imposed for violations of the Law on Audit twice within a 12-calendar-month period;

According to Article 43 of this Law, /Participant name/ has a valid third-party liability insurance contract concluded in accordance with the procedure and conditions established by the National Bank of Ukraine, in agreement with the Public oversight body for auditing activities.

4. In accordance with Part 4 of Article 4 of the Law, the auditor has no unexpunged or outstanding conviction, or during the past year no administrative sanction was imposed for committing an offense related to corruption, as well as no deregistration from the Register during the past year based on a decision made in accordance with the Law.

5. /Participant name/ has no restrictions related to ensuring the requirements of independence and objectivity in the provision of statutory audit of financial statements, in accordance with the requirements of Article 10 of this Law;

6. /Participant name/ has no restrictions related to ensuring the requirements of independence and objectivity in the provision of statutory audit of financial statements, in accordance with Part 4 of Article 6 and Part 4 of Article 27 of this Law.

7. In accordance with Part 3 of Article 27 of the Law on Audit, if a member of the audit firm providing statutory audit of financial statements to the Bank belongs renders services listed in Part 4 of Article 6 of the Law on Audit to a non-resident that is a parent company and/or subsidiary of the Bank, the audit firm must evaluate threats to independence in connection with such services. The audit firm may continue performing the statutory audit of financial statements for the Bank only if it can be demonstrated that the services rendered by a network member to the Bank's parent company (non-resident) and/or subsidiary (non-resident) do not impair the independence, professional judgement, or audit opinion of the audit firm. /Participant name/ carries out such independence assessments in accordance with Part 3 of Article 27 of the Law on Audit.

8. In accordance with Part 3 of Article 29 of this Law, for the previous annual reporting period, the fee received from each public-interest entity to which statutory audit of financial statements were provided did not exceed 15% of the total revenue from audit services, and no restrictions related to the duration of service provision to such entities exist.

9. In accordance with Part 5 of Article 30 of this Law, /Participant name/ ensures rotation of auditors involved in the statutory audit of financial statements.

10. In accordance with Paragraph 4 of Part 1 of Article 23 of the Law on Audit, /Participant name/ has at its main place of employment, working a normal duration of no less than 40 hours per week (except for employees with legally established shorter working hours), at least five auditors are employed and engaged in performing tasks related to the statutory audit of financial statements for public interest

entities, out of a total of at least 10 full-time qualified employees, of whom at least two individuals have confirmed their qualifications in accordance with Article 19 of this Law, or have passed an exam in the field specified in Paragraph 7 of Part 2 of Article 19 of this Law, or hold valid certificates (diplomas) from professional organizations confirming a high level of knowledge of International Financial Reporting Standards.

The Law of Ukraine “On banks and banking activities”

11. /Participant name/ is not subject to any restrictions related to the maximum duration of service provision to JSC CB “PrivatBank” (not exceeding seven consecutive years), in accordance with Article 70 of this Law.

Other requirements

12. Information about /Participant name/ is not included in the Unified state register of individuals who have committed corruption or corruption-related offences.

Full name, position of the authorized person

signature, seal

To the Audit Committee of JSC CB “PrivatBank”

Confirmation letter on the Participant’s compliance with the selection criteria specified in Section 6 of the Procedure for conducting a competitive selection of the audit entity of JSC CB “PrivatBank”

By this letter, */Participant name/* (hereinafter - Participant), represented by */Authorized person* confirms the existence of the selection criteria for the provision of statutory audit services of the financial statements of JSC CB “PrivatBank”, namely:

- */Participant name/* is included in the Register of auditors and audit firms, which grants the right to conduct statutory audit of financial statements of public-interest entities;
- */Participant name/* has at least five years of experience in conducting statutory annual audits of financial statements of state-owned banks of Ukraine and/or systemically important banks as determined by the National Bank;
- */Participant name/*, its management and auditors have a good reputation in accordance with the Law of Ukraine “On audit of financial statements and auditing activity”;
- */Participant name/* has no existing and/or potential conflict of interest and no threats to independence in the course of providing audit services;
- no special economic or other restrictive measures have been imposed by Ukraine and/or foreign member states of the Organisation for Economic Co-operation and Development and/or the European Union against */Participant name/*, its ultimate beneficial owners, or related parties during the past 12 months.

Full name, position of the authorized person

signature, seal

List of documents to be provided by the Competition Participant

1. Charter
2. Document, containing the EDRPOU code
3. Document containing the Individual Tax Number
4. Taxpayer status
5. Information about the ultimate beneficial owner (controller) according to the Unified State Register of Legal Entities, Individual Entrepreneurs, and Public Formations.
6. Document regarding the appointment of the head of the audit firm.
7. Information about the person authorized to sign the tender proposal (document of appointment, power of attorney).
8. Document containing the Participant's registration number in the Register of Auditors and Audit Firms.
9. Data on the Participant's inclusion in the section "Audit firms entitled to perform mandatory audits of the financial statements of public interest entities" (an information certificate issued by the Audit Chamber of Ukraine).
10. Information on the number of the Participant's full-time qualified employees who will be involved in performing the bank's financial statement audit engagements and have confirmed their qualifications in accordance with Article 19 of the Law of Ukraine "On Audit of Financial Statements and Auditing Activities" or hold valid certificates (diplomas) from professional organizations confirming a high level of knowledge of International Financial Reporting Standards.
11. Information on the absence (presence) of any penalties applied to the Participant, its head, and/or auditors working for the Participant (on a primary or secondary employment basis) by the regulatory body for auditing activities over the past two years (information certificates issued by the Audit Chamber of Ukraine/Public Oversight Body for Auditing Activities and the National Bank of Ukraine).
12. Data on the certificate of quality control system review issued to the participant by the Audit Chamber of Ukraine, or a document issued by the Quality Assurance Inspection of the Public Oversight Body for Auditing Activities.
13. Civil liability insurance agreement with third parties.